

## QUALITY POLICY

### MANAGEMENT STATEMENT

OGNIBENE POWER S.p.A. is a first-class hydraulic manufacturer, a customer-driven supplier of high-quality products and services and determined to hold its leading role on the market and assure expansion through its profit.

The long-term company's philosophy is total customer satisfaction and dedication to market needs. Ognibene Power's top management is fully committed to identify and promote the most effective organization able to put in place the actions and procedures required to achieve operative targets determined by above mentioned philosophy.

On the whole, these actions constitute the company's Quality System permeating the organization at all levels.

The Quality System is meant to ensure that:

- customers' requirements are met or even exceeded
- risks and opportunities coming from market and operative context are evaluated in order to allow a proper design of internal processes
- Internal and External factors, which are relevant to the organization success, are identified in order to maximize the ability to reach expected results
- problem prevention is preferred to correction
- problems are identified, the root cause is determined and subsequently solved by effective correction and verification of solutions (problem-solving)
- customer feedback is used in designing products and processes (joint projects with customers)
- continuous improvement of products and processes is constantly pursued
- every employee is enabled to **do-the-job-right-the-first-time**
- everyone in the company acts for **internal customer satisfaction**

Specifically the Quality System consists of:

- PEOPLE: motivated and professionally skilled to learn and continuously improve
- PERSON-TO PERSON-RELATIONSHIP: based upon team cooperation and peer appreciation
- STANDARDIZED AND DOCUMENTED OPERATIVE METHODS: agile, effective and wasteless
- STATE-OF-THE-ART TECHNOLOGY: in production, research, inspection, logistics and information systems
- RECORDS: of all data related to activities affecting product quality and safety.

The company's goals are to be pursued in the full respect of all parties involved:

- EMPLOYEES: ensuring same dignity and opportunities, safeguarding health and safety, respecting beliefs
- COMMUNITY: abiding by the enforced law and regulations, specifically controlling power consumption, limiting pollution and waste, promoting recycling and environmental consciousness.
- SUPPLIERS: promoting co-makership, offering long-term joint projects for development, helping to reduce no-value added activity.

Reggio Emilia, 28<sup>th</sup> May 2018

for and on behalf of OGNIBENE POWER S.p.A.  
President

